



***STATEMENT OF CASH RECEIPTS AND  
DISBURSEMENTS***

***For the Year Ended December 31, 2011***

*INDEX - FINANCIAL STATEMENTS*

**THE LIBRARY FOUNDATION OF DELAWARE COUNTY, PA**

**DECEMBER 31, 2011**

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## **INDEPENDENT ACCOUNTANT'S COMPILATION REPORT**

**To the Board of Directors  
The Library Foundation of Delaware County, PA  
Media, Pennsylvania**

We have compiled the accompanying statement of cash receipts and disbursements of **The Library Foundation of Delaware County, PA** (a nonprofit organization) for the year ended December 31, 2011. We have not audited or reviewed the accompanying statement of cash receipts and disbursements and, accordingly, do not express an opinion or provide any assurance about whether the statement of cash receipts and disbursements is in accordance with the cash basis of accounting.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the cash basis of accounting and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist Management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared in accordance with the cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Foundation's statement of cash receipts and disbursements. Accordingly, the financial statements are not designed for those who are not informed about such matters.

*Hanna, McGlone & Co. P.C.*

**Hanna, McGlone & Co. P.C.  
May 1, 2012**

*The Library Foundation of Delaware County, PA*

*Statement of Cash Receipts and Disbursements*

| <b>Year Ended December 31</b>    |   | <b>2011</b>      | <b>%</b>     |
|----------------------------------|---|------------------|--------------|
| <b>RECEIPTS</b>                  | Public Support                          |                  |              |
|                                  | GlaxoSmithKline                         | \$ 31,281        | 51.9         |
|                                  | Verizon                                 | 25,000           | 41.6         |
|                                  | Aqua                                    | 1,000            | 1.7          |
|                                  | Other                                   | 302              | 0.5          |
|                                  | <b>Total Public Support</b>             | <b>57,583</b>    | <b>95.7</b>  |
|                                  | Commonwealth Libraries                  | 1,800            | 3.0          |
|                                  | Special Events                          | 772              | 1.3          |
|                                  | <b>Total Receipts</b>                   | <b>\$ 60,155</b> | <b>100.0</b> |
| <b>DISBURSEMENTS</b>             | Program Expense - Science in the Summer | \$ 24,928        | 41.4         |
|                                  | Program Expense - Let's Read Math       | 9,246            | 15.4         |
|                                  | Program Expense - Other                 | 914              | 1.5          |
|                                  | Equipment - iPad Lab                    | 10,648           | 17.7         |
|                                  | Author Luncheon                         | 150              | 0.2          |
|                                  | Travel & Meetings                       | 1,556            | 2.6          |
|                                  | Fundraising Fees                        | 260              | 0.4          |
|                                  | Web Site                                | 239              | 0.4          |
|                                  | Miscellaneous                           | 200              | 0.3          |
|                                  | <b>Total Disbursements</b>              | <b>\$ 48,141</b> | <b>79.9</b>  |
| <b>INCREASE IN CASH</b>          |   | \$ 12,014        | <u>20.1</u>  |
| <b>CASH AT BEGINNING OF YEAR</b> |   | 1,253            |              |
| <b>CASH AT END OF YEAR</b>       |   | <u>\$ 13,267</u> |              |