

The Library Foundation
of Delaware County, Pennsylvania

December 31, 2012

Index

	<u>Page</u>
Independent Accountant's Compilation Report	1
Financial Statements	
Statement of Cash Receipts and Disbursements	2

MervesAmon&Barsz LLC

Certified Public Accountants

Independent Accountant's Compilation Report

Board of Directors
The Library Foundation of Delaware County, Pennsylvania

We have compiled the accompanying statement of cash receipts and disbursements of The Library Foundation of Delaware County, Pennsylvania (a Pennsylvania not-for-profit organization) for the year then ended. We have not audited or reviewed the accompanying financial statement and, accordingly, do not express an opinion or provide any assurance about whether the financial statement is in accordance with the cash basis of accounting.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the cash basis of accounting and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared in accordance with the cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Foundation's statement of cash receipts and disbursements. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Merves Amon & Barsz LLC

Media, Pennsylvania
September 24, 2013

The Library Foundation of Delaware County, Pennsylvania
Statement of Cash Receipts and Disbursements
Year Ended December 31, 2012

Cash Receipts

Direct public grants	
FINRA	\$ 48,785
GlaxoSmithKline	30,094
The Library Foundation	5,000
Aqua	1,000
Taylor Community Foundation	1,000
Other	213
Direct public support	2,237
Special events	934
Investment income	200
Other income	20

<u>Total Cash Receipts</u>	89,483
----------------------------	--------

Cash Disbursements

Program Expenses	
Equipment - iPad Lab	1,433
Health Literacy Program	1,125
Library materials	16,899
Marketing	12,997
Money Smart at your Library	10,368
Program instructor fees	18,000
Science in the Summer	3,116
Summer Reading Program	475

	64,412
--	--------

Support Services

Advocacy support	550
Licenses and registration	200
Legal and professional	1,110
Operating expenses	1,304
Staff development	100
Travel and meetings	300

	3,564
--	-------

<u>Total Cash Disbursements</u>	67,976
---------------------------------	--------

<u>Increase in Cash</u>	21,506
-------------------------	--------

<u>Cash - Beginning of Year</u>	13,618
---------------------------------	--------

<u>Cash - End of Year</u>	\$ 35,124
---------------------------	-----------

See accompanying accountant's compilation report.