

The Library Foundation
of Delaware County, Pennsylvania

December 31, 2013

Index

	<u>Page</u>
Independent Accountant's Compilation Report	1
Financial Statements	
Statement of Cash Receipts and Disbursements	2

MervesAmon&Barsz LLC

Certified Public Accountants

Independent Accountant's Compilation Report

Board of Directors
The Library Foundation of Delaware County, Pennsylvania

We have compiled the accompanying statement of cash receipts and disbursements of The Library Foundation of Delaware County, Pennsylvania (a Pennsylvania not-for-profit organization) for the year ended December 31, 2013. We have not audited or reviewed the accompanying financial statement and, accordingly, do not express an opinion or provide any assurance about whether the financial statement is in accordance with the cash basis of accounting.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the cash basis of accounting and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared in accordance with the cash basis of accounting. If the omitted disclosures were included in the financial statement, they might influence the user's conclusions about the Foundation's statement of cash receipts and disbursements. Accordingly, the financial statement is not designed for those who are not informed about such matters.

Merves Amon & Barsz LLC

Media, Pennsylvania
October 8, 2014

The Library Foundation of Delaware County, Pennsylvania
Statement of Cash Receipts and Disbursements
Year Ended December 31, 2013

Cash Receipts

Direct public grants	
FINRA	\$ 48,735
GlaxoSmithKline	30,556
The Library Foundation	250
Taylor Community Foundation	1,100
Other	1,650
Direct public support	4,504
Indirect public support	305
Government grants	236
Special events	1,611
Program service fees	1,485
Investment income	240
	<hr/>
<u>Total Cash Receipts</u>	<u>90,672</u>

Cash Disbursements

Program Expenses	
Library materials	5,624
Marketing	8,379
Money Smart at your Library	25,072
Science in the Summer	27,946
Celebrate History	559
Travel Grants	346
Program Service Fees	1,016
	<hr/>
	<u>68,942</u>
Support Services	
Advocacy support	531
Licenses and registration	198
Legal and professional	1,020
Operating expenses	1,077
	<hr/>
	<u>2,826</u>
	<hr/>
<u>Total Cash Disbursements</u>	<u>71,768</u>

<u>Increase in Cash</u>	18,904
<u>Cash - Beginning of Year</u>	<u>35,124</u>
<u>Cash - End of Year</u>	<u><u>\$ 54,028</u></u>

See accompanying accountant's compilation report.